

VINACONEX JSC.  
VINACONEX-ITC

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom - Happiness

No: 059 /2025/CV-CBTT

Ha Noi, April 25, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: - The State Securities Commission  
- Ha Noi Stock Exchange

Implementing the provision of clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of Ministry of Finance guiding disclosure on the stock market, Vinaconex Investment and Tourism Development Joint Stock Company (Vinaconex-ITC) discloses information on the financial statements (FS) for the fourth quarter of 2024 to Ha Noi Stock Exchange as follows:

1. Name of company:

- Securities code: VCR
- Address: Floor 12, Vinaconex Tower, No. 34 Lang Ha, Lang Ha ward, Dong Da district, Ha Noi
- Tel: (84 24) 62511666 Fax: (84 24) 62816845
- Email: vitc@vinaconexitc.com.vn; Website: www.vinaconexitc.com.vn

2. Contents of disclosure information:

- Financial statements Quarter 1 of 2025:

Separate financial statements

Consolidated financial statements (listed company has subsidiaries)

Combined financial statements (Listed company has affiliated accounting entities which organized separate accounting division);

- Cases required explanation:

+ Profit after corporate income tax (CIT) in Income Statement of the reporting period changed by 10% or more compared with the same period report of previous year:

Yes  No

Making explanatory document where ticked "Yes":

Yes  No

+ Profit after CIT of reporting period is lossed:

Yes  No

Making explanatory document where ticked "Yes":

Yes  No



This information was published on the company's website on April 25 2025 as in the link: [www.vinaconexitc.com.vn](http://www.vinaconexitc.com.vn)

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Recipients:** *ce*

-As aboved

-Archived

**Attachments:**

- FS Quarter 1 2025

- Explanatory Document

VINACONEX-ITC  
AUTHORIZED PERSON  
TO DISCLOSE  
INFORMATION



**Nguyen Ngoc Kien**



VINACONEX JOINT STOCK  
CORPORATION  
**VINACONEX-ITC COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
Independence-Freedom-Happiness

Ha Noi, April. 25, 2025

No. 060 /2025/CV-CBTT  
Re: Explanation on the Q1/2025  
combined financial statements

To: - The State Securities Commission  
- Ha Noi Stock Exchange

1. Name of organization: Vinaconex Investment and Tourism Development Joint Stock Company ("VINACONEX-ITC")
2. Securities code: VCR
3. Address: Floor 12, Vinaconex Tower, No. 34 Lang Ha, Dong Da District, Ha Noi City, Vietnam
4. Tel/fax: (024) 6251 1666/(024) 6281 6845
5. Content of reason explanation:
  - 5.1. *Explanation on the change in after-tax profit on the Q1/2025 combined financial statements compared to Q1/2024 exceeding 10%:*

The after-tax profit in the Q1/2025 combined financial statements of Vinaconex-ITC was negative VND 5,5 billion, increasing the loss compared to the same period in 2024.

The main reason for the over-10% change in after-tax profit was that the Company recorded higher general and administrative expenses in Q1/2025 compared to Q1/2024 while generating no revenue, resulting in a significant change in profit after tax.
  - 5.2. *Explanation for the after-tax loss in Q1/2025 combined financial statements*

The Q1/2025 combined financial statements recorded an after-tax loss as the Company is currently in the project investment stage, only incurring operating expenses without any recorded revenue.
6. Full financial statements was published on the website: [www.vinaconexitc.com.vn](http://www.vinaconexitc.com.vn).

The above is the Company's explanation regarding the combined financial statements for Q1/2025.

Respectfully yours!

- Recipients:**
- As above
  - Archive



Le Van Huy